

BILL NO. S-75-01- *05*

SPECIAL ORDINANCE NO. S- *07-75*

AN ORDINANCE Repealing Special Ordinance No. S-167-74

WHEREAS, The Common Council of the City of Fort Wayne, has adopted a Special Ordinance No. S-167-74 authorizing the issuance and sale of Economic Development Revenue Bonds (Tri-State Pipeline, Inc. Project); and

WHEREAS, it is the desire of the Development Commission to more fully set out the terms of the Economic Development Bonds (Tri-State Pipeline, Inc. Project).

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That Special Ordinance No. S-167-74 be, and it hereby is repealed.

SECTION 2. This Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

Virvan G. Schmidt
Councilman

APPROVED AS TO FORM
AND LEGALITY,

H. S. G.
CITY ATTORNEY

Read the first time in full and on motion by V. Schmidt, seconded by Kraus, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City-Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 197____, at _____ o'clock P.M., E.S.T.

Date: 1-14-75

Charles H. Tetlow
CITY CLERK

Read the third time in full and on motion by V. Schmidt, seconded by Kraus, and duly adopted, placed on its passage. Passed (~~lost~~) by the following vote:

	AYES <u>9</u>	NAYS <u>0</u>	ABSTAINED _____	ABSENT _____	to-wit:
BURNS	<u>✓</u>	_____	_____	_____	_____
HINGA	<u>✓</u>	_____	_____	_____	_____
KRAUS	<u>✓</u>	_____	_____	_____	_____
MOSES	<u>✓</u>	_____	_____	_____	_____
NUCKOLS	<u>✓</u>	_____	_____	_____	_____
SCHMIDT, D.	<u>✓</u>	_____	_____	_____	_____
SCHMIDT, V.	<u>✓</u>	_____	_____	_____	_____
STIER	<u>✓</u>	_____	_____	_____	_____
TALARICO	<u>✓</u>	_____	_____	_____	_____

DATE: 1-14-75

Charles H. Tetlow
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (~~Zoning Map~~) (~~General~~) (~~Annexation~~) (~~Special~~) (~~Appropriation~~) Ordinance (~~Resolution~~) No. 8-07-75 on the 14th day of January, 1975.

ATTEST: (SEAL)

Charles H. Tetlow
CITY CLERK

James S. Shaw
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 15th day of January, 1975, at the hour of 11:00 o'clock A. M., E.S.T.

Charles H. Tetlow
CITY CLERK

Approved and signed by me this 16th day of January, 1975, at the hour of 4:00 o'clock P. M., E.S.T.

Paul H. Pichard
MAYOR

SUSPENSION OF RULES

BILL NO. A-75-01-05

Councilman V. Schmidt, moved to suspend the rules on passage of BILL NO. A-75-01-05, at this meeting of January 14, 1975, of the Common Council of the City of Fort Wayne, Indiana. Said motion was seconded by Councilman Kraus, and duly passed by unanimous vote of all legally elected members of the said Common Council.

The above BILL and Special ORDINANCE was accordingly placed on its passage.

DATE: 1-14-75

James Stier
PRESIDING OFFICER

Charles W. Westerman
CITY CLERK

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT</u>
<u>BURNS</u>	<u>X</u>	_____	_____	_____	_____
<u>HINGA</u>	<u>X</u>	_____	_____	_____	_____
<u>KRAUS</u>	<u>X</u>	_____	_____	_____	_____
<u>NUCKOLS</u>	<u>X</u>	_____	_____	_____	_____
<u>MOSES</u>	<u>X</u>	_____	_____	_____	_____
<u>D. SCHMIDT</u>	<u>X</u>	_____	_____	_____	_____
<u>V. SCHMIDT</u>	<u>X</u>	_____	_____	_____	_____
<u>STIER</u>	<u>X</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>X</u>	_____	_____	_____	_____

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as Special Ordinance A-07-75

ATTEST:

(SEAL)

DATE: 1-14-75

Charles W. Westerman
CITY CLERK

Bill No. d-75-01-05

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance

have had said Ordinance under consideration and beg leave to report back to the Common
Council that said Ordinance do PASS.

Vivian G. Schmidt - Chairman

William T. Hinga - Vice-Chairman

John Nuckols

Winfield C. Moses, Jr.

Paul M. Burns

Vivian G. Schmidt

William T. Hinga

John Nuckols

Winfield C. Moses, Jr.

Paul M. Burns

DATE 1-14-75 CONCURRED IN
CHARLES W. WEBERMAN, CITY CLERK

*Supplement to
Index*

Admn. Appr. ✓

DIGEST SHEET

TITLE OF ORDINANCE SPECIAL S-75-01-05

DEPARTMENT REQUESTING ORDINANCE DEVELOPMENT COMMISSION

SYNOPSIS OF ORDINANCE An Ordinance repealing Special Ordinance No. S-167-74;

It is necessary to repeal said Ordinance and introduce a new ordinance due

to the fact that the project is being assigned from Tri-State Pipeline, Inc. to

a partnership for tax reasons

EFFECT OF PASSAGE Tri-State Pipeline, Inc. Project will be completed

EFFECT OF NON-PASSAGE Will be unable to complete the project

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) No cost to City

ASSIGNED TO COMMITTEE (PRESIDENT) Finance J.B.